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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

ELECTION OF MEMBER OF BOARD COMMITTEE AND APPOINTMENT OF THE PRESIDENT

References are made to the announcements of PICC Property and Casualty Company Limited (the “**Company**”) dated 9 December 2025 in relation to, among others, the resignation of the President of the Company and the appointment of the temporary responsible officer of the Company.

The board of directors (the “**Board**”) of the Company is pleased to announce that at the meeting of the Board held on 29 April 2026, Mr. Zhang Daoming was elected as a member of the Strategic Planning Committee/Sustainable Development Committee of the Board and was appointed as the President of the Company. The term of office of Mr. Zhang Daoming as a member of the Strategic Planning Committee/Sustainable Development Committee of the Board shall commence on 29 April 2026 and shall end upon the expiry of the term of office of the sixth session of the Board. The qualification of Mr. Zhang Daoming as the President of the Company is subject to the approval of the National Financial Regulatory Administration (the “**NFRA**”), and his term of office will commence on the date of obtaining the approval of his president qualification from the NFRA.

The profile of Mr. Zhang Daoming is set out below:

Zhang Daoming, aged 50, the Temporary Responsible Officer, an executive director and the Responsible Financial Officer of the Company, a postgraduate with a master’s degree in Business Administration and a senior economist. Mr. Zhang Daoming also serves as a non-executive director of PICC Life Insurance Company Limited, a non-executive director and the chairperson of PICC Financial Services Company Limited. Mr. Zhang Daoming was the Deputy Division Chief of the Comprehensive Planning Division of the Human Resources Department and the Deputy Division Chief of the Market Research Division of the Strategic Development Department of the Company, the Assistant to the General Manager, the Deputy General Manager, the Deputy General Manager (in charge) of the Market Research Department/Channel Management Department of the Company, the Deputy General Manager of the Zhejiang Provincial

Branch of the Company, the General Manager of the Compliance Department of the Company, the General Manager of the Compliance Department/Risk Management Department of the Company, the General Manager of the Jiangxi Provincial Branch of the Company, the General Manager of the Guangdong Provincial Branch of the Company, an Assistant to the President and a Vice-President of the Company.

Mr. Zhang Daoming currently also serves as a member of the Committee of the Communist Party of China of The People's Insurance Company (Group) of China Limited and has been appointed as a Vice President of the The People's Insurance Company (Group) of China Limited* (his qualification is subject to the approval of the NFRA).

* This company is listed on the Hong Kong Stock Exchange and the Shanghai Stock Exchange.

Save as disclosed above, Mr. Zhang Daoming does not hold any positions within the Company and its subsidiaries. Mr. Zhang Daoming does not currently receive remuneration and director's fee from the Company.

Save as disclosed above, Mr. Zhang Daoming is not connected with the directors, senior management, substantial or controlling shareholders of the Company. Mr. Zhang Daoming does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong). Save as disclosed above, Mr. Zhang Daoming has not held any directorships in other listed public companies in the past three years. There is no information in relation to Mr. Zhang Daoming which is required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor are there other matters in relation to the election and appointment of Mr. Zhang Daoming that need to be brought to the attention of the shareholders of the Company.

By Order of the Board
PICC Property and Casualty Company Limited
Bi Xin
Secretary of the Board

Beijing, the PRC, 29 April 2026

As at the date of this announcement, the Chairperson of the Board of the Company is Ms. Ding Xiangqun (non-executive director), the executive directors are Mr. Zhang Daoming and Mr. Hu Wei, the employee director is Ms. Li Ling (non-executive director), and the independent directors are Mr. Cheng Fengchao, Mr. Wei Chenyang, Mr. Li Weibin, Mr. Qu Xiaobo and Ms. Xue Shuang.