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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

ANNOUNCEMENT ON APPROVAL OF QUALIFICATION AS DIRECTOR BY THE NATIONAL FINANCIAL REGULATORY ADMINISTRATION

References are made to the circular dated 5 June 2026 (the "**Circular**") and the announcement dated 25 June 2026 of PICC Property and Casualty Company Limited (the "**Company**") in relation to, among others, the election of Mr. Lyu Chen as an executive director of the Company and a member of the Strategic Planning Committee/Sustainable Development Committee of the Board, a member of the Risk Management and Consumers' Rights and Interests Protection Committee (Assets and Liabilities Management and Investment Decision-making Committee) of the Board and a member of the Related Party Transaction Control Committee of the Board.

The Company has received the approval of qualification of Mr. Lyu Chen (the "**Approval**") issued by the National Financial Regulatory Administration (the "**NFRA**") recently. Pursuant to the Approval, the qualification of Mr. Lyu Chen as a director of the Company has been approved by the NFRA. The term of office of Mr. Lyu Chen as an executive director of the Company and a member of the Strategic Planning Committee/Sustainable Development Committee of the Board, a member of the Risk Management and Consumers' Rights and Interests Protection Committee (Assets and Liabilities Management and Investment Decision-making Committee) of the Board and a member of the Related Party Transaction Control Committee of the Board commenced on 4 August 2026.

Please refer to the Circular for the biographical details of Mr. Lyu Chen. As of the date of this announcement, there has been no change to such information.

By Order of the Board
PICC Property and Casualty Company Limited
Bi Xin
Secretary of the Board

Beijing, the PRC, 6 August 2026

As at the date of this announcement, the Vice Chairperson of the Board of the Company is Mr. Zhang Daoming (executive director), Mr. Lyu Chen and Mr. Hu Wei are executive directors, the employee director is Ms. Li Ling (non-executive director), and the independent directors are Mr. Cheng Fengchao, Mr. Wei Chenyang, Mr. Li Weibin, Mr. Qu Xiaobo and Ms. Xue Shuang.