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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

ANNOUNCEMENT ON APPROVAL OF QUALIFICATION AS PRESIDENT BY THE NATIONAL FINANCIAL REGULATORY ADMINISTRATION

Reference is made to the announcement (the “**Announcement**”) of PICC Property and Casualty Company Limited (the “**Company**”) dated 29 April 2026 in relation to, among others, the appointment of Mr. Zhang Daoming as the President of the Company.

The Company has received the approval of qualification of Mr. Zhang Daoming (the “**Approval**”) issued by the National Financial Regulatory Administration (the “**NFRA**”) today. Pursuant to the Approval, the qualification of Mr. Zhang Daoming as the President of the Company has been approved by the NFRA. The term of office of Mr. Zhang Daoming as the President of the Company commenced on 2 June 2026.

The profile of Mr. Zhang Daoming is set out below:

Zhang Daoming, aged 50, an executive director, the President and the Responsible Financial Officer of the Company, a postgraduate with a master's degree in Business Administration and a senior economist. Mr. Zhang Daoming also serves as a non-executive director and the chairperson of PICC Financial Services Company Limited. Mr. Zhang Daoming was the Deputy Division Chief of the Comprehensive Planning Division of the Human Resources Department and the Deputy Division Chief of the Market Research Division of the Strategic Development Department of the Company, the Assistant to the General Manager, the Deputy General Manager, the Deputy General Manager (in charge) of the Market Research Department/Channel Management Department of the Company, the Deputy General Manager of the Zhejiang Provincial Branch of the Company, the General Manager of the Compliance Department of the Company, the General Manager of the Compliance Department/Risk Management Department of the Company, the General Manager of the Jiangxi Provincial Branch of the Company, the General Manager of the Guangdong Provincial Branch of the Company, an Assistant to the President, a Vice President and the Temporary Responsible Officer of the Company.

Please refer to the Announcement for other information regarding Mr. Zhang Daoming that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. As of the date of this announcement, there has been no change to such information.

By Order of the Board
PICC Property and Casualty Company Limited
Bi Xin
Secretary of the Board

Beijing, the PRC, 3 June 2026

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Daoming and Mr. Hu Wei, the employee director is Ms. Li Ling (non-executive director), and the independent directors are Mr. Cheng Fengchao, Mr. Wei Chenyang, Mr. Li Weibin, Mr. Qu Xiaobo and Ms. Xue Shuang.